

ACE STONE CRAFT LIMITED

CIN : L26994OR1992PLC003022

Date: 18th April, 2023

To,

The Listing Manager,
Metropolitan Stock Exchange of Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098, India

Subject: Undertaking regarding Non- Applicability of Statement for Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO) and Further Public Offer (FPO) Right Issue, Preferential Issue etc.

We further submit & state that the IPO proceeds has been fully utilized for the purpose(s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) under **Regulation 32 and Regulation 32_SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015** is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You

Yours Faithfully,

Thanking you,
For **Ace Stone Craft Limited**

Naresh
Aggarwal

Digitally signed by
Naresh Aggarwal
Date: 2023.04.18
11:21:26 +05'30'

Naresh Aggarwal
Managing Director
DIN: 07815393